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SECURITIES AND EXCHANGE COMMISSION  
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FEB 27 2007  
DIVISION OF MARKET REGULATION

**U.S. SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**  
**FORM 19b-4(e)**

91-924

**Information Required of a Self-Regulatory Organization Listing and Trading New Derivative Securities Product Pursuant to Rule 19b-4(e) Under the Securities Exchange Act of 1934**

**READ ALL INSTRUCTIONS PRIOR TO COMPLETING FORM**

**Part I Initial Listing Report**

1. Name of Self-Regulatory Organization Listing New Derivative Securities Product:  
American Stock Exchange LLC.
2. Type of Issuer of New Derivative Securities Product (e.g., clearinghouse, broker-dealer, corporation):  
Corporation
3. Class of New Derivative Securities Product: Index-Linked Securities
4. Name of Underlying Instrument: S&P 500 Index
5. If Underlying Instrument is an Index, State Whether it is Broad-Based or Narrow Based: Broad-Based.
6. Ticker Symbol(s) of New Derivative Product: SAR



7. Market or Markets Upon Which Securities Comprising Underlying Instrument Trades:

The common stocks of index are listed on either the NYSE, Amex, or Nasdaq.

8. Settlement Methodology of New Derivative Securities Product:  
Cash settlement on regular-way trades on the American Stock Exchange and settled through the National Securities Clearing corporation ("NSCC") on T+3.
9. Position Limits of New Derivative Securities Product (if applicable): Not Applicable.

**Part II Execution**

The undersigned represents that the governing body of the above-referenced Self-Regulatory Organization has duly approved, or has duly delegated its approval to the undersigned for, the listing and trading of the above-referenced new derivative securities product according to its relevant trading rules, procedures, surveillance programs and listing standards.

Name of Official Responsible for Form: Dennis J. Meekins

Title: Vice President

Telephone Number: (212) 306-1302

Manual Signature of Official Responsible for Form:

Date: February 26, 2007

**PROCESSED**  
**MAR 12 2007**  
**THOMSON FINANCIAL**

Act	Securities Exchange Act of 1934
Section	19b-4
Rule	19b-4(e)
Public Availability:	FEB 27 2007



**AMERICAN  
STOCK EXCHANGE**  
Equities Options ETFs

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February 26, 2007

**BY FACSIMILE AND OVERNIGHT COURIER  
202/ 772-9273**

Securities and Exchange Commission  
Division of Market Regulations  
100 F. Street NE – Room 6628  
Washington DC 20549  
Attn: Gail Jackson – Paralegal Specialist

Re: Form 19b-4(e)

Dear Ms. Jackson:

The American Stock Exchange LLC hereby files Form 19b-4(e), with respect to the Morgan Stanley PLUS linked to the S&P 500 Index (SAR) and the PLUS linked to the Philadelphia Oil Service Sector Index (XZP) listed pursuant to the Amex Company Guide Section 107.

Sincerely,

Attachment

American Stock Exchange  
86 Trinity Place  
New York, NY 10006-1872

SECURITIES AND EXCHANGE COMMISSION

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*END*